

CIP BUDGET EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):

8/16/12
Austin Energy

SUBJECT: Authorize award, negotiation, and execution of a 24-month requirements service contract with PIKE ELECTRIC, INC. for the purchase of installation and maintenance services at Austin Energy substations in an estimated amount not to exceed \$1,000,000, with three 12-month extension options in an estimated amount not to exceed \$500,000 per extension option, for a total estimated contract amount not to exceed \$2,500,000.

CURRENT YEAR IMPACT:

Department:	Austin Energy
Project Name:	Transmission
Fund/Dept/Unit:	3230-1107-2933
Funding Source:	40% Current Revenues 60% Commercial Paper
Current Appropriation	585,897,444
Unencumbered Balance	10,886,818
Amount of This Action	<u>(20,834)</u>
Estimated Available	<u>10,865,984</u>

ANALYSIS / ADDITIONAL INFORMATION: Funding is available in the Fiscal Year 2011-2012 Capital Budget of Austin Energy.